

The term of said lease shall begin and the rental therein stipulated shall begin to accrue to the benefit of Grantor, his heirs and assigns, and shall be payable in the manner specified therein when said option is exercised by Grantee by written acceptance of said lease either mailed to Grantor at said address or filed for record in the county where the property described in said lease is situated.

Executed, in triplicate, this 18th day of July, 1950.

Signed and sealed in the presence of:

W. B. Price

James R. Ellis (SEAL)
James R. Ellis

Margaret Tallant

Frances Oxner Ellis (SEAL)
Frances Oxner Ellis

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Margaret Tallant and made oath that she saw JAMES R. ELLIS and his wife, FRANCES OXNER ELLIS, sign, seal and deliver the within instrument for the uses and purposes therein mentioned, and that she with W. B. Price in the presence of each other, witnessed the due execution thereof.

Sworn to before me this 18th day of July, 1950

W. B. Price
Notary Public

Margaret Tallant

My commission expires:

Pleasure of Governor